

**No. 08-25-RE**

## **A RESOLUTION**

A Resolution approving a project for the benefit of Heritage Valley Health System, Inc., a nonprofit corporation duly organized and existing under the laws of the Commonwealth of Pennsylvania and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "**Borrower**"), to be financed by the Allegheny County Hospital Development Authority (the "**Authority**") by the issuance of the Authority's tax-exempt and/or taxable bonds, in one or more series, in an aggregate principal amount not to exceed \$95,000,000 (the "**Bonds**"), provided that the taxing power of the County of Allegheny, Pennsylvania (the "**County**") shall not be obligated in any way with respect to the Bonds, and declaring the financing of such project as desirable for the health, safety, and welfare of the people in the area where the facilities being financed are located.

**Whereas**, the Borrower operates hospitals and health facilities and has requested that the Authority undertake a project consisting of (a) refunding all of the Authority's currently outstanding Convertible Revenue Bonds, Series 2019A (Heritage Valley Health System, Inc.) and Revenue Bonds, Series 2019B (Ohio Valley General Hospital); (b) funding the costs of capital expenditures, up to \$40 million, related to constructing, acquiring and equipping certain renovations, additions and other capital projects relating to the health care facilities of the Borrower devoted to its exempt activities, including the reimbursement of prior capital expenditures; (c) funding working capital for general corporate purposes; (d) funding any required debt service reserve fund with respect to the Bonds; and (e) paying all or a portion of the costs of issuance of the Bonds, which collectively are referred to herein as the "**Project**"; and

**Whereas**, the Authority was created by the County under the Municipality Authorities Act, as amended (the "**Act**"), and is authorized under the Act to issue its notes, bonds or other obligations to support hospitals and health centers, and the Authority has determined that the public interest will be served and that the purposes of the Act can be furthered by the Authority's issuance of obligations in order to obtain funds to loan to the Borrower for the foregoing purposes; and

**Whereas**, Section 5607(b)(2)(iv) of the Act provides that the Authority may provide financing for hospital projects or health centers to be leased to or financed with loans to public hospitals, nonprofit corporation health centers or nonprofit hospital corporations such as the Borrower serving the public if the municipality organizing the Authority declares by resolution or ordinance that it is desirable for the health, safety, and welfare of the people in the area served by such facilities to have such facilities financed through an authority; and

**Whereas**, the following resolution also is adopted to give effect to the provisions of the Municipality Authorities Act, Act No. 22 of 2001, as amended by Act No. 110 of 2001, 53 Pa.C.S. Section 5601 *et seq.*, including without limitation Section 5607(a)(14) thereof; and

**Whereas**, neither the Bonds nor the approval granted hereby shall obligate the taxing power of the County of Allegheny in any way, and shall be limited obligations of the Authority, payable solely from the revenues from the Borrower pledged for such payment.

***The Council of the County of Allegheny hereby resolves as follows:***

***SECTION 1.           Incorporation of the Preamble.***

The provisions set forth in the preamble to this Resolution are incorporated by reference in their entirety herein.

***SECTION 2.           Terms Defined.***

Terms used in the Recitals to these Resolutions are herein used as therein defined.

***SECTION 3.           Declaration Regarding Financing of the Projects.***

For the purposes set forth in the Recitals, and subject to the limitations set forth in the last Recital stated above, the County of Allegheny, Pennsylvania, acting by and through its County Council, hereby declares that it is desirable for the health, safety and welfare of the people of the area served by the Project to have the Project financed through the Authority pursuant to the issuance of the Bonds. The Project is hereby approved, and such approval shall not in any way obligate the taxing power of the County.

***SECTION 4.           Severability.***

If any provision of this Resolution shall be determined to be unlawful, invalid, void or unenforceable, then that provision shall be considered severable from the remaining provisions of this Resolution which shall be in full force and effect.

***SECTION 5.           Repealer.***

Any Resolution or Ordinance or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this Resolution.

***SECTION 6.           Effective Date.***

This Resolution shall enter into effect immediately upon its approval.

Enacted in Council, this 21<sup>st</sup> day of October, 2025

Council Agenda No. 13655-25



**Patrick Catena**  
President of Council

Attest: 

**Jared Barker**  
Chief Clerk of Council

Chief Executive Office November 5, 2025

Approved: 

**Sara Innamorato**  
County Executive

Attest: 

**Executive's Secretary**

I hereby certify that Bill No. 13655-25 was passed for Executive signature by Council on October 21, 2025 and delivered to the Office of the County Manager on October 22, 2025. Because 13655-25 was not returned with the Chief Executive's signature until November 5, 2025, it is deemed enacted by operation of law as of October 29, 2025, in accordance with the provisions of Article IV, §5(i) of the Home Rule Charter of Allegheny County.



**Jared E. Barker, Chief Clerk**  
Allegheny County Council

SUMMARY OF LEGISLATION  
HERITAGE VALLEY HEALTH SYSTEM, INC.  
SUBMITTED FOR COUNCIL MEETING – September 9, 2025

On behalf of Heritage Valley Health System, Inc., a nonprofit corporation duly organized and existing under the laws of the Commonwealth of Pennsylvania, the Allegheny County Hospital Development Authority (the "Authority") intends to issue up to \$95,000,000 of tax-exempt Bonds (the "Bonds"), to finance all or a portion of the costs of the following:

1. refunding all of the Authority's currently outstanding Convertible Revenue Bonds, Series 2019A (Heritage Valley Health System, Inc.) and Revenue Bonds, Series 2019B (Ohio Valley General Hospital);
2. funding the costs of capital expenditures, up to \$40 million, related to constructing, acquiring and equipping certain renovations, additions and other capital projects relating to the health care facilities of the Borrower devoted to its exempt activities, including the reimbursement of prior capital expenditures;
3. funding working capital for general corporate purposes;
4. funding any required debt service reserve fund with respect to the Bonds; and
5. paying all or a portion of the costs of issuance of the Bonds

# MEMORANDUM

## OFFICE OF THE ALLEGHENY COUNTY EXECUTIVE

TO: Jared Barker  
Chief Clerk and Director of Legislative Services  
Allegheny County Council

FROM: James Reid  
Deputy Chief of Staff, Policy  
Office of Allegheny County Chief Executive Sara Innamorato

CC: John Fournier  
County Manager

DATE: September 4, 2025

RE: **Allegheny County Hospital Development Authority Tax Exempt Financing for Heritage Valley Health System, Inc.'s Project Consisting of Refunding Certain Existing Bonds, Acquisition, Construction, and Renovation of Certain Health Care Facilities, Working Capital, Debt Service Reserve, and Related Financing Costs**

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A Resolution approving a project for the benefit of Heritage Valley Health System, Inc., a nonprofit corporation duly organized and existing under the laws of the Commonwealth of Pennsylvania and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, to be financed by the Allegheny County Hospital Development Authority by the issuance of the Authority's tax-exempt and/or taxable bonds, in one or more series, in an aggregate principal amount not to exceed \$95,000,000, provided that the taxing power of the County of Allegheny, Pennsylvania shall not be obligated in any way with respect to the Bonds, and declaring the financing of such project as desirable for the health, safety, and welfare of the people in the area where the facilities being financed are located.

The Allegheny County Law Department reviewed the Resolution prior to submission to the Council.

On behalf of Allegheny County Chief Executive Sara Innamorato, I am requesting this Resolution be included on the agenda for introduction at the Regular Meeting of County Council on September 9, 2025.

## MEMORANDUM

### OFFICE OF THE COUNTY SOLICITOR

TO: John Fournier  
County Manager

FROM: Rosalyn Guy-McCorkle  
County Solicitor

DATE: August 26, 2025

RE: Resolution Submission

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Attached is the following Resolution

1. HVHS-County Council Health & Welfare Resolution and Summary

The Allegheny County Law Department reviewed the Resolution prior to submitting to the Council.

I am requesting that the item be placed on the agenda at the next Regular Council Meeting.